

Press Release

Punj Lloyd Group announces Q3 results for FY2011

- *New orders worth Rs.9,238 crore bagged during the current year FY2011*
- *Strong order backlog stands at Rs 27,780 crore*

New Delhi, February 7, 2011: Punj Lloyd Group, the diversified engineering, procurement & construction conglomerate, today announced its financial results for the third quarter of FY2011 at its Board of Directors meeting.

Standalone Results -

Q3 FY2011 Financial highlights (All comparisons with Q3 FY2010)

- Revenues for the quarter at Rs. 1,003 crore as compared to Rs. 2,126 crore during the corresponding previous period (Q3 FY2010)
- EBIDTA at Rs 109 crore compared to Rs. 277 crore in Q3 FY2010
- PAT at Rs (2) crore compared to PAT at Rs. 118 crore in Q3 FY2010
- Basic EPS stands at Rs (0.07)

9M FY2011 Financial highlights (All comparisons with 9M FY2010)

- Revenue for the period is Rs 3,223 crore as compared to Rs 5,907 crore in 9M FY2010
- EBIDTA at Rs 325 crore compared to Rs 636 crore in 9M FY2010
- PAT at Rs (20) crore compared to Rs 228 crore in 9M FY2010
- Basic EPS stands at Rs. (0.59)

Consolidated Results -

Q3 FY2011 Financial highlights (All comparisons with Q3 FY2010)

- Revenues for the quarter at Rs. 2,119 crore as compared to Rs. 2,918 crore during the corresponding previous period (Q3 FY2010)
- EBIDTA at Rs 104 crore compared to Rs. 228 crore in Q3 FY2010
- PAT at Rs (62) crore compared to PAT at Rs. 12 crore in Q3 FY2010
- Basic EPS stands at Rs (1.87)

9M FY2011 Financial highlights (All comparisons with 9M FY2010)

- Consolidated total income is Rs 5,840 crore as compared to Rs 8762 crore in 9M FY2010
- EBIDTA at Rs 428 crore compared to Rs 748 crore in 9M FY2010
- PAT at Rs (69) crore compared to Rs 192 crore in 9M FY2010
- Basic EPS stands at Rs. (2.07)

Commenting on the Company's performance for Q3 FY2011, Atul Punj, Chairman, Punj Lloyd, said: *"There has been a good inflow of orders during the last six months and the current order backlog of the company is at Rs. 27,780 crore. The business opportunities in many of our operating regions have been promising and we expect the momentum of order inflow in energy and infrastructure sectors to continue.*

We have received projects ranging from construction of water treatment plants to wellhead platforms and pipelines, including repeat orders from PTT Public Company Limited, Thailand and Indian Oil Corporation Ltd., India. The order for developing a solar

power plant in Jodhpur under the Jawaharlal Nehru National Solar Mission has placed the Group in a unique position to enter the renewable energy sector as a developer.”

As on 31 December 2010, Punj Lloyd Group had an order backlog of Rs. 27,780 crore. Rs. 9,238 crore new orders were bagged during the current year FY2011. Key orders in 9M FY2011 is as follows:

- EPC contract from Petroleum Company Occidental, Mukhaizna for new water treatment plant at the oil production fields in Oman
- EPCIC order from Indonesian oil company, Pertamina for three well head platforms and laying three segments of offshore gas pipeline along with subsea ‘wye’ installation
- Contract from GAIL for laying 112 km long gas pipeline from Vijaipur (Madhya Pradesh) to Boreri (Rajasthan) and augmentation of the existing Vijaipur - Kota pipeline
- A contract under the Jawaharlal Nehru National Solar Mission to develop a 5 MW solar PV Plant in Rajasthan.
- A repeat contract for Onshore Gas Pipeline in Thailand worth Rs. 1299 crore from PTT Public Company Limited in Thailand.
- Rs. 1,123 crore contract from Indian Oil Limited for Paradip Refinery Project.
- Rs.184 crore contract from West Bengal Medical Services Corporation Limited (WBMSC), for planning, design and construction of three Medical Colleges in West Bengal.
- A contract worth Rs. 539 crore from GAIL for gas pipe laying and terminal work from Dabhol to Bangalore. The Company will be laying 7 spreads out of 10 comprising 820 km of pipeline.

Aside from the above key orders, another important development was the signing of a Memorandum of Understanding with Hopetech Sdn Bhd, Malaysia to offer robust integrated solutions for automated electronic toll collection and a Central Toll Clearing House in India.

Contract wins across verticals and diverse geographies is a clear recognition of our capability to win and execute complex projects in the toughest of terrain. The Group’s strong functional bandwidth will help it leverage the increasing opportunities in the oil & gas and infrastructure sectors.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “on time,” thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjilloydgroup.com.

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